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M-Resources Group Limited

脈資資源集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 08186)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of the annual results of M-Resources Group Limited (the “Company”) dated 31 January 2022 for the year ended 31 December 2020 (the “Results Announcement”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as those defined in the Results Announcement.

The Company wishes to clarify that there was an inadvertent error of the Company in the presentation of the loss per share of the Company for the year ended 31 December 2020 in the Results Announcement as the weighted average number of the ordinary shares for the purpose of basic and diluted loss per share had not taken into account the consolidation of eight existing ordinary shares of HK\$0.01 each into one consolidated ordinary share of HK\$0.08 each in February 2021 i.e. subsequent to the year-end date of 31 December 2020. The aforesaid consolidation of ordinary shares had the effect of retrospectively revising the weighted average number of ordinary shares for the purpose of basic and diluted loss per share to approximately 15,585,000 (2019: 14,767,000) for the year ended 31 December 2020. Accordingly, the basic and diluted loss per share attributable to owners of the Company from (i) continuing operations and discontinued operation, (ii) continuing operations and (iii) discontinued operation should be stated as HK192.0 cents (2019: HK132.3 cents), HK49.3 cents (2019: HK118.9 cents) and HK142.7 cents (2019: HK13.4 cents) respectively.

In addition, the relevant disclosure relating to the basic and diluted loss per share in note 3.4 to the Results Announcement is revised as follows:

	2019 (Re-presented)	Loss Decrease/ (increase) (note 3.4(a))	Loss Decrease/ (increase) (note 3.4(b))	2019 (Restated and re-presented)
Loss per share from continuing and discontinued operation attributable to the owners of the Company				
Basic and diluted (<i>in HK cent</i>)	<u>(140.9)</u>	<u>9.5</u>	<u>(0.9)</u>	<u>(132.3)</u>
Loss per share from continuing operations attributable to the owners of the Company				
Basic and diluted (<i>in HK cent</i>)	<u>(127.5)</u>	<u>9.5</u>	<u>(0.9)</u>	<u>(118.9)</u>

Save for the aforesaid, all other information and content in the Results Announcement remain unchanged.

For and on behalf of the Board
M-Resources Group Limited
Leung Ka Ho
Company Secretary

Hong Kong, 22 February 2022

As at the date of this announcement, the Board comprises Ms. He Xuemei (Chairperson) as executive Director and Ms. Pang King Sze, Rufina, Mr. Hong Bingxian and Mr. Huang Zhe as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for seven days from the date of its publication and on the website of the Company at <http://www.m-resources.com.hk>.